

SUMTER COUNTY BOARD OF COMMISSIONERS
EXECUTIVE SUMMARY

SUBJECT: State Housing Initiatives Partnership (SHIP) approve and execute Satisfactions of Mortgages and payment requests.

REQUESTED ACTION: Staff recommends approval

☐ Work Session (Report Only) **DATE OF MEETING:** 6/28/11
☒ Regular Meeting ☐ Special Meeting

CONTRACT: ☒ N/A

Effective Date: 7/1/09

Vendor/Entity: SHIP

Termination Date: 6/30/13

Managing Division / Dept: Housing Department

BUDGET IMPACT: \$ 270.00 – Recording Fees – Admin

☐ Annual

FUNDING SOURCE: General Revenue Subsidy

☐ Capital

EXPENDITURE ACCOUNT: 001-232-569-4940

☒ N/A

HISTORY/FACTS/ISSUES:

The SHIP (State Housing Initiatives Program) Grant is through a dedicated trust fund for housing. The funds are distributed through the Florida Housing Finance Corporation and are based on revenues from Documentary Stamps for all approved counties and entitlement cities in Florida. Sumter County received \$350,000 for Fiscal Year July 1, 2009 through June 30, 2010.

The funds are used for various housing projects, including replacement or rehabilitation of substandard homes, down payment and closing costs (DPCC), rental deposits, emergency repair, foreclosure prevention and disaster assistance. Rehabilitation, replacement, emergency repair, foreclosure prevention and disaster assistance strategies are only for applicants who currently own and occupy the residence. Down payment and closing costs are for applicants who will own and occupy a unit. The only strategy available for applicants who are renting units is the rent deposit strategy.

The following homeowners have met their mortgage obligations as required. Staff recommends approval and execution of the following Satisfactions of Mortgages and payment requests to record satisfactions:

Curtis & Melissa Patterson	Mavis Torres
Edna Washington	Pamela Willett
Bhupal & Deoranie Hariprashad	James Mills
Robert & Colleen Graham	Avis Rolle
Bobby Stoker	Edna Harris Washington
Gilbert Colvin	Bernice Potter
Ronnie Owens	Everlena Henderson
Robert & Loretta Figgs	Mary Eckert
Barbara Conner	Mary Barron
Annie Johnson	Jimmie Glenn & Fannie Ford
Wanda Fugate	Doretha Graham
Delvernia Lewis	Doris Mobley
Andrea Pennington	Rossie Presley
Kathleen Woods	

Staff requests approval of the following payment requests:

Twenty seven Satisfactions of Mortgages to be recorded (see above) @ \$10.00 each:

Homeowners satisfactions \$270.00 (Clerk of Court) (Record Satisfactions of Mortgages)